

News Release

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November 1, 2021

Oklahoma Native Assets Coalition, Inc. (ONAC) Receives \$100,000 Grant from Target Foundation.

Oklahoma City, OK - The Oklahoma Native Assets Coalition, Inc. (ONAC) received a one-year, \$100,000 grant for general operating support. The grant award will support ONAC's ongoing efforts to administer Native asset-building programs and research in partnership with tribes and Native-led nonprofits across the U.S.

About the Oklahoma Native Assets Coalition Inc.: The Oklahoma Native Assets Coalition Inc. (ONAC), first organized in 2001 and a nonprofit since 2014, is a nationally-serving Native-led asset building coalition that acts as intermediary funder, direct service provider, and as a capacity builder (conducting national Native asset building research and providing training and technical assistance to tribes and Native-led nonprofits). ONAC's mission is to build and support a network of Native people who are dedicated to increasing self-sufficiency and prosperity in their communities through the establishment of integrated culturally relevant financial education and financial coaching initiatives, as well as seed funded account programs, down payment assistance, free tax preparation, expanded banking access, and other asset-building strategies. For more information about the coalition, go to <https://www.oknativeassets.org/>.

About Target Foundation: The Target Foundation is committed to enabling shared prosperity and opportunity by upholding equity and inclusion for all communities. They do this by investing in leaders, organizations, coalitions, and networks that expand economic opportunity equitably. For more information, visit <https://corporate.target.com/corporate-responsibility/philanthropy/Target-Foundation>.