

Overview Information about the Oklahoma Native Assets Coalition (ONAC) and Updates from the Past Year

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What is the Oklahoma Native Assets Coalition (ONAC)?

ONAC is a Native-led nonprofit asset building coalition that works with tribes and partners interested in establishing asset-building initiatives and programs in Native communities.



When We Talk About Assets, What Do We Mean?

 Native communities may think about assets broadly. Assets are not just money. Assets can be thought of as what we value-kinship, family, natural resources, community, language, sovereignty, spirituality, education, etc.



Native Asset Building with ONAC Constituents

- We believe that tribes have been building assets for generations. This is not new to us.
- What is new to some Native communities is the information about mainstream asset building programs and how to design customized programs that meet the needs of our tribal citizens.



When We Mention Native Asset Building Programs In Oklahoma, What Are We Talking About?

- Native financial education programs
- Voluntary Income Tax Assistance
- Credit builder programs
- Native small business resources
- Homeownership assistance programs
- Children's Savings Account programs
- Native Individual Development Account programs
- Family emergency savings accounts



What Are Some of the Purposes of Asset Building Programs?

- Asset building programs can help individuals, families, and communities to:
 - Plug their leaking economies
 - Increase their financial literacy
 - Pass along intergenerational assets such as land
 - Change savings habits
 - Think about their future differently

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What Are Some of the Purposes of Asset Building Programs?

- Purchase assets such as homes, postsecondary education, dance regalia, etc.
- Repair and build credit
- Hold land in common
- Teach tribal history, values, and language, etc.



ONAC Vision

 Native families will have multiple opportunities to grow their assets, through participation in integrated and culturallyrelevant Native asset building programs. With this vision, ONAC, as a statewide Native asset building coalition, works to increase the numbers of Native asset building programs.



ONAC's Involvement with Native Asset Building in Oklahoma

What ONAC Provides Constituents:

- Asset building resources, models, and strategies
- An Oklahoma Native Assets Coalition Conference to be held annually
- A forum to talk about any tribal, local, state, or federal asset building policies
- Opportunities to connect to Native and non-Native asset building practitioners in Oklahoma and around the country, for partnership



What ONAC Provides Constituents:

- Outreach to Oklahoma tribal leaders, tribal government programs, and other Oklahomabased Native organizations/businesses to provide information about asset building
- Training and free technical assistance for those wanting to design and implement asset building programs
- Mini grants for Native asset building projects
- Funding for pilots, when available



History of ONAC

- 2001, initial meeting about the formation of a Native asset building coalition in OK (Center for Social Development and FNDI)
- 2001-2006 coalition building supported by CSD and FNDI
- 2006-2014, a project under FNDI
- 2007-agreed to move a formal coalition forward
- 2014, nonprofit.



ONAC Leadership

- We have one paid consultant, Christy Finsel (Enrolled Tribal Member of the Osage Nation of Oklahoma), who directs ONAC (started in September 2011).
- We also have a volunteer ONAC Advisory Committee and Board
- ONAC welcomes your expertise and participation.



- Christy Estes, Chickasaw Nation
- Ed Shaw, Osage Financial Resources, Inc.
- Lahoma Simmons, FlintRock Development
- Shay Smith, Small Business Assistance Center, Cherokee Nation



ONAC Board

- Anna Knight, Cherokee Nation of Oklahoma
- Dawn Hix, Choctaw Nation
- Mary Elizabeth Ricketts, Osage, Retired
- Terry Mason Moore, General Counsel, Osage
 Nation Office of the Chiefs
- Cynthia Logsdon, Citizen Potawatomi CDC
- Christy Finsel, ONAC Executive Director



ONAC's Target Constituents:

- Tribes in Oklahoma and their citizens
- Tribal government program directors and staff
- Native nonprofits
- Asset-building practitioners
- Local, county, state and federal programs that serve the tribes of Oklahoma



ONAC's 3 Programs

- Native asset builder professional development and program builder (conference, peer learning and networking opportunities, free TA)
- ONAC funding mini- grant projects, since 2014,
 16 projects, \$53,000 awarded
- Children's Savings Accounts-415 accounts funded, more than 200 more accounts by April 2018.



Participated in meetings of the Northeastern
 Oklahoma Alliance for Economic Inclusion Advisory
 Committee, the Tax Alliance for Economic Mobility
 Advisory Committee, Closing the Women's Wealth
 Gap Initiative Advisory Group, and Alliance for Native
 Financial Empowerment Leadership Team.



 Funded 415 accounts, 358 CSAs with partners plus funded mini-grants for an initial 35 accounts opened by the Wichita and Affiliated Tribes and the United Keetoowah Band of Cherokee Indians, as well as awarded minigrants to the Kaw Nation and Ranch Good Days, Inc. for 22 more accounts for a total of 415 accounts



- We are working with 16 partners in the state through our CSA Program.
- A map, with ONAC CSA partners and mini grantees, is in your conference folder.



- In September 2016, ONAC launched a \$5
 million endowment campaign with a lead gift
 from the Chickasaw Nation.
- November '16, three more mini-grant awardees finished their projects-final report in your folder.
- January '17, MyFreeTaxes.com link on ONAC website plus OK VITA and AARP tax sites listed.



 In 2017, working with the Kaw Nation, Ranch Good Days, Inc., Native Violence Against Violence, and the Housing Authority of the Seminole Nation of Oklahoma as they implemented and completed their mini-grant projects.



• In May '17, awarded three more mini-grants. Awards to the Modoc Tribe of Oklahoma, the Housing Authority of the Peoria Tribe of Indians in Oklahoma, and the Absentee Shawnee Housing Authority.



We Welcome Your Involvement

- Join our listserv
- Opportunities for ONAC and constituents to speak at local and statewide events
- ONAC membership, donations, sponsorships, endowment
- Assist with networking/peer learning. We will share information about your upcoming asset building events.



Social Media

- Now on Facebook, Twitter, and LinkedIn
- Please "like" us on Facebook at <u>http://www.facebook.com/oknativeassets/</u>.
- Please follow us on Twitter at <u>http://twitter.com/oknativeassets</u> or <u>@oknativeassets</u>.



For Further Information About ONAC

 Please contact Christy Finsel, ONAC Executive Director, at <u>cfinsel@oknativeassets.org</u> or at (405) 401-7873.