



# Building Financial Support for Native American Youth: Asset Building vs. Predatory Lending

Presented by Aracely Panameño

July 9, 2019



# Closing the Racial Wealth Gap

- Ensuring Access to safe and affordable mortgages for borrowers of color
- Addressing the Student Debt Crisis
- Winning a rate cap in California and preparing for the CFPB's rollback of the payday rule and fight rollback of rent-a-bank protections in order to protect state usury laws



## *Data Caveats and Methodology*

Data is from the US Census Bureau American Fact Finder and based on 2013-2017 ACS 5-year estimates.

- 50 states and District of Columbia were included.
  - Reviewed total population, number of Blacks, American Indian/Alaskan Natives, Hawaiian/Pacific Islanders and Latino identified persons
    - Blacks, American Indian/Alaskan Native and Hawaiian/Pacific Islander groups do not include those who identify as Latino to maintain mutually exclusive groups.
    - Reported only on Native American/Alaskan Native populations for this presentation.



## States with Native American/Alaskan Native Populations greater than 1%

State Name	Total Population	% Native American/ Alaskan Native
Alaska	738,565	13.8%
New Mexico	2,084,828	8.7%
South Dakota	855,444	8.3%
Oklahoma	3,896,251	7.1%
Montana	1,029,862	6.2%
North Dakota	745,475	5.2%



## States with Native American/Alaskan Native Populations greater than 1% (Cont.)

State Name	Total Population	% Native American/ Alaskan Native
Arizona	6,809,946	3.9%
Wyoming	583,200	2.1%
Idaho	1,657,375	1.1%
North Carolina	10,052,564	1.1%
Washington	7,169,967	1.1%

*Remaining states have less than 1% of their population who identify as Native American.*

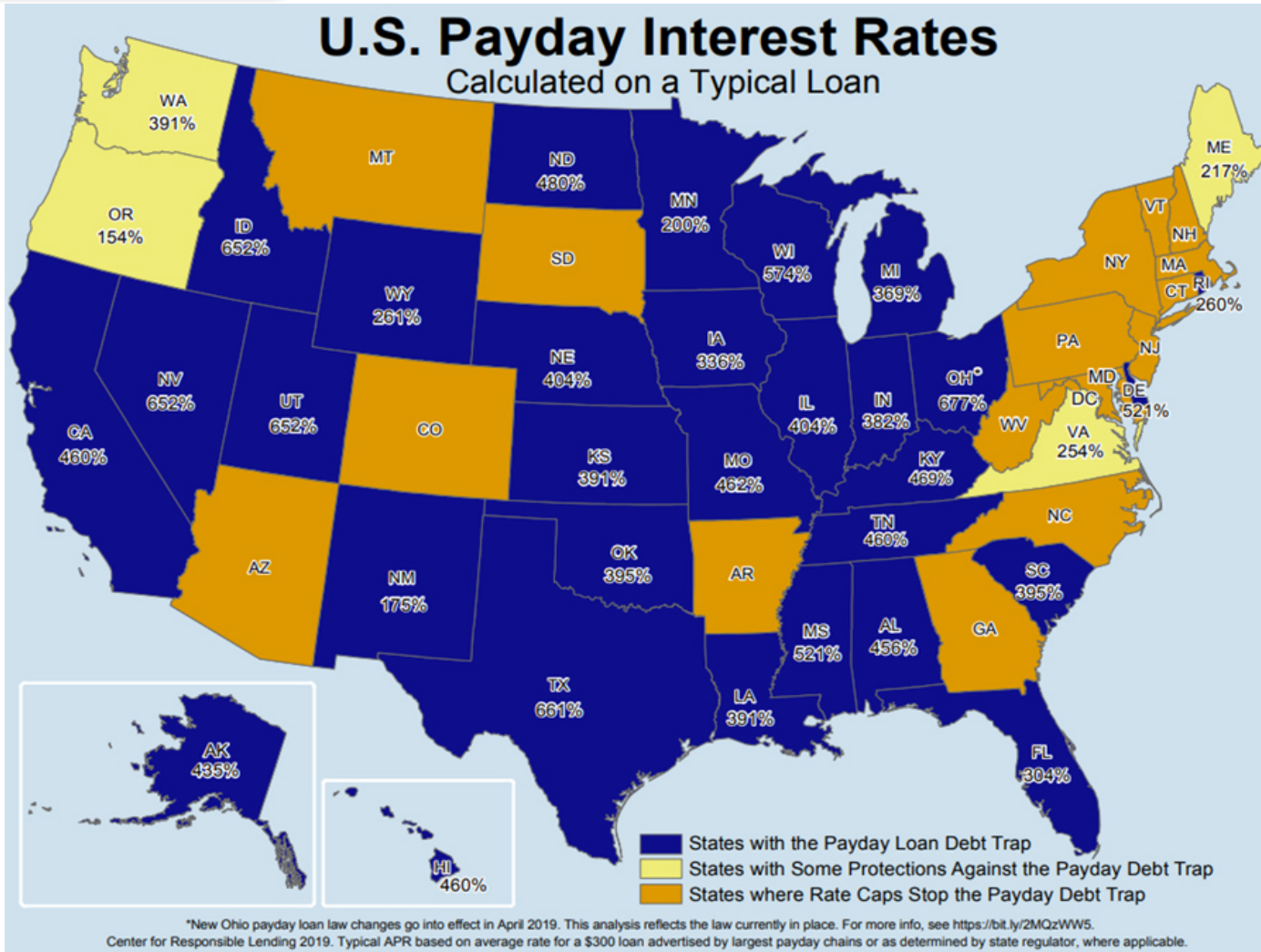


# CRL

Center for Responsible Lending

## U.S. Payday Interest Rates

Calculated on a Typical Loan

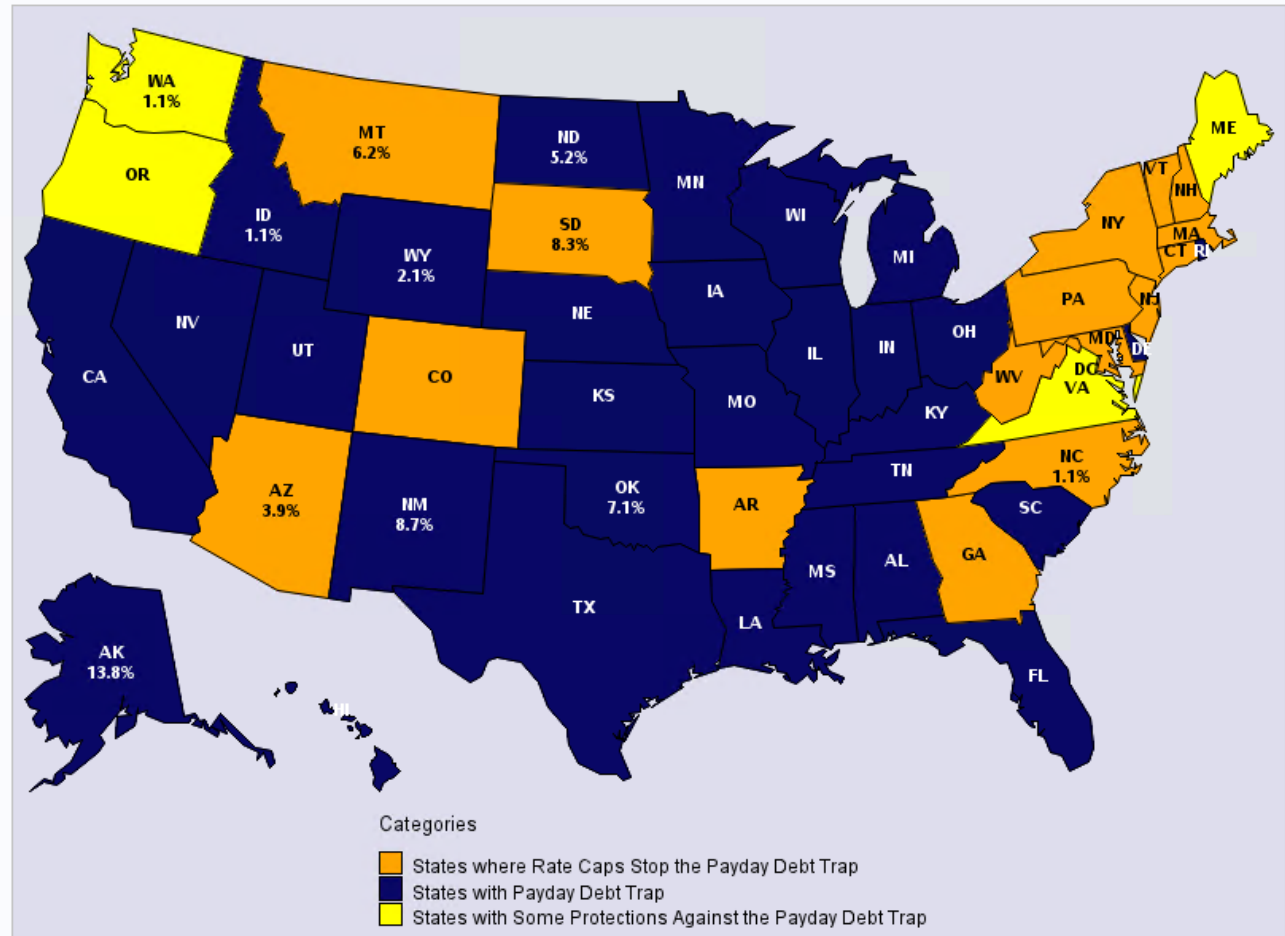




# CRL

Center for Responsible Lending

## Payday Lending and Native Americans



**6 Debt Trap states with a NA/AN pop. >1**

**1 State with Some debt trap protections with a NA/AN pop. >1**

**4 Rate Cap states with a NA/AN pop. >1.**